

County of Los Angeles CHIEF ADMINISTRATIVE OFFICE

713 KENNETH HAHN HALL OF ADMINISTRATION • LOS ANGELES, CALIFORNIA 90012 (213) 974-1101 http://cao.co.la.ca.us

May 30, 2006

Board of Supervisors GLORIA MOLINA First District

YVONNE B. BURKE Second District

ZEV YAROSLAVSKY Third District

DON KNABE Fourth District

MICHAEL D. ANTONOVICH Fifth District

The Honorable Board of Supervisors County of Los Angeles 383 Kenneth Hahn Hall of Administration 500 West Temple Street Los Angeles, CA 90012

Dear Supervisors:

PUBLIC OFFICIALS BOND (ALL AFFECTED) (3 VOTES)

IT IS RECOMMENDED THAT YOUR BOARD:

Set the Public Officials Bond required by the State of California Government Code Sections 24150 and 27434, at \$450,000 for the combined responsibilities of the Treasurer and Tax Collector, and \$50,000 each for all other officials (see Attachment) required to be bonded.

PURPOSE/JUSTIFICATION OF RECOMMENDED ACTION

The amount of the Public Officials Bond for specific County of Los Angeles (County) officials is set by the Board of Supervisors prior to primary elections that immediately precede the election of County officials.

The Public Officials Bond indemnifies the County for the acts or omissions of elected or specifically appointed officials. The Chief Administrative Office (CAO) reviewed the recommended bond amounts and determined them to be sufficient.

<u>Implementation of Strategic Plan Goals</u>

Setting the Public Officials Bond amount for elected and specifically appointed officials is consistent with the County's Strategic Plan Goal 4, Fiscal Responsibility. The Public Officials Bond enables the County to arrange the required bonds through the payment of a reasonably priced premium.

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FISCAL IMPACT/FINANCING

The County's current Public Officials Bond was renewed on April 22, 2005, for a three-year term, until April 21, 2008. The bond premium of \$6,000 provides the same bond amounts as herein recommended.

FACTS AND PROVISIONS/LEGAL REQUIREMENTS

This action is required under California Government Code Sections 24150 and 27434.

IMPACT ON CURRENT SERVICES (OR PROJECTS)

None.

CONCLUSION

Upon approval by your Board, please return one adopted-stamped Board letter to the CAO Risk Management Branch, attention Rocky A. Armfield, County Risk Manager.

Respectfully submitted,

DAVID E. JANSSEN

Chief Administrative Officer

DEJ:RAA DAU:LS:sg

Attachment

c: Executive Officer, Board of Supervisors County Counsel Auditor-Controller

COUNTY OF LOS ANGELES PUBLIC OFFICIALS BOND AMOUNTS

OFFICIAL	BOND AMOUNT
Assessor	\$50,000
Auditor-Controller	\$50,000
Coroner/Chief Medical Examiner	\$50,000
County Engineer-Surveyor	\$50,000
District Attorney	\$50,000
Public Guardian	\$50,000
Registrar-Recorder/County Clerk	\$50,000
Sheriff	
Civil	\$50,000
Criminal	\$50,000
Superintendent of Schools	\$50,000
Treasurer	\$300,000
License Collector	\$50,000
Public Administrator	\$50,000
Tax Collector	\$50,000
Public Administrator	\$50,000